

Grant Thornton Verification Services (Pty) Ltd

Broad-Based Black Economic Empowerment

Tradepage (Pty) Ltd

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Under the amended codes of good practice, if an entity is within the first 12 months of trading, or if their annual turnover is under R10 million per year, they are required to use an affidavit to declare their empowerment status.

The affidavit can be printed from the dti's website and stamped at a police station or by a commissioner of oaths, this is free of charge. Neither a SANAS accredited nor an IRBA registered BBBEE auditor may issue a BBBEE certificate for these entities, which qualify as exempt micro enterprises (EMEs).

If the entity's turnover is between R10 and R50million and they have at least 51% black ownership, they qualify as an "exempt" QSE, also via an affidavit.

The application of the amended codes and the basis for measurement are provided in Statement 000 of the Amended Code Series 000 Gazette No 36928 as amended by Gazette No 38765, and can be summarised as follows:

Size of entity in terms of annual total revenue	Black ownership	B-BBEE Status Level	Type of validation
EMEs R0 – R10million	100% black owned	Level One	Sworn affidavit (or EME certificate issued by CIPC if a start-up)
	51%+ black owned	Level Two	Sworn affidavit (or EME certificate issued by CIPC if a start-up)
	<51% black owned	Level Four	Sworn affidavit (or EME certificate issued by CIPC if a start-up)
QSEs R10m – R50million	100% black owned	Level One	Sworn affidavit
	51%+ black owned	Level Two	Sworn affidavit
	< 51% black owned	To be measured in terms of the QSE Scorecard	Full verification certificate required
Large enterprise R50million +	0-100% black owned	To be measured in terms of the Generic Scorecard	Full verification certificate required

In terms of the above mentioned criteria and based on the information declared by the company in their affidavit, they confirm their status to be as follows:

B-BBEE Status Awarded: Level 2
B-BBEE Procurement Level: 125%

The score obtained above comprises of the following elements:

Black women ownership	5%
Black ownership	64%
Empowering Supplier	Yes
ED Beneficiary	Yes
Scorecard / Sector	Amended Codes - QSE

This confirmation is effective from the date of signature of the affidavit (16 November 2017) and is valid for 12 months. This does not constitute a verification and is based on only the affidavit provided.

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